

Date of last update

4-Sep-20

	Total Cost/Cow	Total Cost/Litre (RTGS\$)
Labour	\$8.84	\$ 0.59
Tractor Operations	\$18.80	\$ 1.25
Feed Cost:		
Silage	\$102.68	\$ 6.85
Hay	\$38.56	\$ 2.57
Concentrates	\$391.27	\$ 26.08
Calf Milk	\$0.78	\$ 0.05
Dipping Costs	\$0.91	\$ 0.06
Dosing Costs	\$0.65	\$ 0.04
Vets. & Medicine Costs	\$13.50	\$ 0.90
Detergents Costs	\$3.91	\$ 0.26
A. I. Costs	\$17.26	\$ 1.15
Levies	\$5.75	\$ 0.38
Transport Cost	\$2.80	\$ 0.19
Insurance Costs	\$0.02	\$ 0.00
Electricity Costs	\$4.12	\$ 0.27
Miscellaneous Costs**	\$2.49	\$ 0.17
TOTAL VARIABLE COSTS	\$612.34	\$ 40.82
Profit margin		\$ 6.11
Cost + Margin		\$ 46.93
Milk Price Per Litre (Cost/Litre)	\$46.934	RTGS

Key Notes:

1) *Miscellaneous Costs include:**

- Bulk tank rental which includes rental, maintenance and insurance
- Dairy recording scheme costs
- Water costs

Take note the Model took note of the relative price increases across all suppliers during the week

2) Costs which Significantly changed during the week:

- Auction exchange rate declined to \$83.32/\$1USD during the week
- Stock feeds were stable during the week, however there was a slight increase in cost of vet medicine
- Fuel pegged at Usd Pump Price of \$1.28 USD- Petrol; \$1.09 Diesel

3) Take note the wages in this model are the regulated wages by NEC