

Date of last update

13-Sep-20

	Total Cost/Cow/Day	Total Cost/Litre (RTGS\$)
Labour	\$8.84	\$ 0.59
Tractor Operations	\$18.80	\$ 1.25
<b>Feed Cost:</b>		
Silage	\$102.68	\$ 6.85
Hay	\$38.56	\$ 2.57
Concentrates	\$391.27	\$ 26.08
Calf Milk	\$0.78	\$ 0.05
Dipping Costs	\$0.91	\$ 0.06
Dosing Costs	\$0.65	\$ 0.04
Vets. & Medicine Costs	\$13.50	\$ 0.90
Detergents Costs	\$3.91	\$ 0.26
A. I. Costs	\$17.26	\$ 1.15
Levies	\$5.75	\$ 0.38
Transport Cost	\$2.80	\$ 0.19
Insurance Costs	\$0.02	\$ 0.00
Electricity Costs	\$4.12	\$ 0.27
Miscellaneous Costs**	\$2.49	\$ 0.17
<b>TOTAL VARIABLE COSTS</b>	<b>\$612.34</b>	<b>\$ 40.82</b>
Profit margin		\$ 4.13
<b>Cost + Margin</b>		<b>\$ 46.93</b>
<b>Milk Price Per Litre (Cost/Litre)</b>	<b>\$46.934</b>	<b>RTGS</b>

**Key Notes:**

**1) \*\*\*Miscellaneous Costs include:**

- Bulk tank rental which includes rental, maintenance and insurance
- Dairy recording scheme costs
- Water costs

Take note the Model took note of the relative price increases across all suppliers during the week

**2) Costs which Significantly changed during the week:**

- Auction exchange rate declined to \$ 82.69 /\$1USD during the week
- Stock feeds were stable during the week, however there was a slight increase in cost of vet medicines
- Fuel pegged at Usd Pump Price of \$1.28 USD- Petrol; \$1.09 Diesel

**3) Take note the wages in this model are the regulated wages by NEC**